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Keywords:

1. Introduction

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2. Adaptive policy innovation: review of the literature

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Table 1

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4.1. The regulatory frameworks: who governs?

4.3. Setting the allowance cap in a fast growing economy

4.4. Allowance distribution and allocation

[6] 2015 60–65 2005 2) 0

4.5. O set mechanism

4.6. Non-compliance penalties

5. Adaptive policy innovations: implications for a nationwide ETS

6. Conclusion

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